# CHRISTIE'S

RESULTS | NEW YORK | 19 MARCH 2021 | FOR IMMEDIATE RELEASE

亞洲藝術调

## ASIAN ART WEEK

### LIVE AUCTION TOTAL: \$54,490,000

145% HAMMER ABOVE LOW ESTIMATE | 81% SOLD BY LOT

GLOBAL PARTICIPATION WITH BIDDERS FROM 41 COUNTRIES AND FIVE CONTINENTS
9 LOTS ACHIEVED OVER \$1M AND FIVE RECORDS SET



AN EXCEPTIONAL AND HIGHLY IMPORTANT BRONZE RITUAL WINE VESSEL AND COVER LATE SHANG DYNASTY, ANYANG, 13<sup>TH</sup>-12<sup>TH</sup> CENTURY BC
PRICE REALIZED: \$8,604,000
TOP LOT SOLD DURING ASIAN ART WEEK MARCH 2021

**New York** – Christie's announces **Asian Art Week** New York achieved a total of \$54,490,000 with 81% sold by lot and 145% hammer above low estimate. There was global participation with bidders from 41 countries across five continents. Additionally, unique visitors from over 117 countries visited the online sale pages leading into the week. During the week five records were achieved and nine lots exceeded \$1M across all categories of Asian art.

The top lot of Asian Art Week New York was **The Luboshez** *Gong*, an exceptional and highly important bronze ritual wine vessel and cover from the late Shang dynasty, 13<sup>th</sup>-12<sup>th</sup> century BC from *Shang: Early Chinese Ritual Bronzes from the Daniel Shapiro Collection* which sold for \$8,604,000. Other notable results included a woodblock print by Katsushika Hokusai, "The Great Wave," which achieved \$1,590,000 and set the auction record for artist; a magnificent 3rd to 4<sup>th</sup>-century gray schist figure of Buddha Shakyamuni that sold for \$1,950,000; Francis Newton Souza's *Family*, 1946, that sold for \$822,000 and set a new record price for a work on paper by the artist; an exceptionally rare *huanghuali* incense stand from

The Yunwai Lou Collection which achieved \$2,550,000; and a rare *huanghuali kang* table, 18th-19th century, that sold for \$1,614,000 against a low estimate of \$40,000 and set the record for a *kang* table.

Tina Zonars, Co-Chairman of Asian Art, Christie's, comments: "The strong sell-through rates and prices realized demonstrate the strength of the market and Christie's Asian art specialists' expertise in curating sales. Exceptional prices were achieved throughout the week for Chinese bronzes and jades, wood sculpture, classical Chinese furniture, and Japanese and Korean works of art. The overall success of the week is a testament to Christie's international teamwork and innovation."

Deepanjana Klein, International Head of Classical and Contemporary Indian and South Asian Art, remarks: "We are pleased with the results this season with our classical and contemporary categories achieving over \$11M in combined sales totals. The diverse selection offered in the Indian, Himalayan, and Southeast Asian Art sale proved to be a successful strategy as top prices spanned important Gandharan sculptures from a Japanese Private Collection, Indian bronzes, and paintings. South Asian Modern + Contemporary Art witnessed two records and an online sale that performed with exceptional sell-through rates and greatly exceeded initial estimates. The specialist teams have yet again proven their skill in pulling together auctions that speak to current market demands."

<u>Digital Innovations:</u> Christie's continues to leverage digital tools to extend access to key bidding areas and provide global audiences with opportunities to view and transact in auctions. In addition to enhanced digital content, interactive catalogues, and increased access to online bidding, the March 2021 season included live streaming of Chinese works of art sales on WeChat; <u>AR technology</u>; and <u>virtual walkthroughs of Christie's galleries</u>.

Press images can be downloaded here.

### **ASIAN ART WEEK | LIVE AUCTION OVERVIEW:**



KATSUSHIKA HOKUSAI (1760-1849) KANAGAWA OKI NAMI URA (UNDER THE WELL OF THE GREAT WAVE OFF KANAGAWA) PRICE REALIZED: \$1,590,000

WORLD AUCTION RECORD

Japanese and Korean Art 16 March 2021

TOTAL: \$9,712,250 85% SOLD BY LOT | 100% SOLD BY VALUE 197% HAMMER ABOVE LOW ESTIMATE PARTICIPATION FROM 35 COUNTRIES 51% OF LOTS SOLD TO ONLINE BUYERS

## WORLD AUCTION RECORDS FOR ITO JAKUCHU AND KATSUSHIKA HOKUSAI

Christie's sale of *Japanese Art and Korean Art* achieved a total of \$9,712,250 with 85% sold by lot and 197% hammer above low estimate. There was global participation with registered bidders from 35 countries and 51% of lots sold to online buyers. The top lots of the sale were a hanging scroll by Ito Jakuchu (1716-1800), *Pair of Cranes and the Rising Sun*, which set the artist record, achieved five-times its low estimate, selling for \$1,590,000; and Katsushika Hokusai (1760-1849), *Under the Well of the Great Wave off Kanagawa*, which sold for \$1,590,000 against its low estimate of \$150,000 and established the auction record for the artist. The top Korean work of art was a gilt-bronze standing figure of Buddha, which realized \$162,500 against its low estimate of \$30,000. Browse sale results here.



PROPERTY FROM AN ESTEEMED PRIVATE
COLLECTION
FRANCIS NEWTON SOUZA (1924-2002)
FAMILY
OIL ON CARD LAID ON BOARD. PAINTED IN 1946.
PRICE REALIZED: \$822,000
WORLD AUCTION RECORD FOR
THE ARTIST IN THE MEDIUM

South Asian Modern + Contemporary Art

Including Works by Benodebehari Mukherjee from the Mrinalini

Mukherjee Foundation

17 March 2021

TOTAL: \$4,352,125

WORLD AUCTION RECORDS FOR BENODEBEHARI MUKHERJEE AND FRANCIS NEWTON SOUZA FOR A WORK ON PAPER

The sale of South Asian Modern + Contemporary Art Including Works by Benodebehari Mukherjee from the Mrinalini Mukherjee Foundation achieved a total of \$4,352,125. The top lot of the sale was Francis Newton Souza's Family, 1946, that sold for \$822,000 and set a new record price for a work on paper by the artist. Other notable results included Tyeb Mehta's Confidant, 1962, which sold for \$750,000; Narayan Shridhar Bendre's Untitled (Construction), 1987, that sold for \$225,000; and Zarina's Memory of Bangkok, 1980, which achieved \$68,750. Frying Fish by Benodebehari Mukherjee, which sold for \$70,000, also established a new world record for the artist. Contemporary works performed with strong results for works including an impressive group of prints and a sculpture by Zarina. Browse the sale results here.



A MAGNIFICENT AND MONUMENTAL GRAY SCHIST FIGURE OF BUDDHA SHAKYAMUNI ANCIENT REGION OF GANDHARA 3RD-4TH CENTURY CE \$1,950,000

Indian, Himalayan and Southeast Asian Works of Art
17 March 2021

TOTAL: \$7,272,750

85% SOLD BY LOT | 89% SOLD BY VALUE 104% HAMMER ABOVE LOW ESTIMATE

Christie's sale of *Indian, Himalayan and Southeast Asian Works of Art* achieved a total of \$7,272,750 with 85% sold by lot and 89% sold by value. The top lot of the sale was a magnificent and monumental gray schist figure of Buddha Shakyamuni that sold for \$1,950,000. Other highlights include a rare painting of the patron, Hvashang that sold for \$750,000 and an illustration from the 'Lambagraon' *Gita Govinda* series that sold for \$575,000. Browse sale results here.



A VERY RARE BRONZE RITUAL
WINE VESSEL AND COVER, FANGYI, LATE SHANG
DYNASTY, ANYANG, 12TH CENTURY BC
PRICE REALIZED: \$1,110,000

Shang: Early Chinese Ritual Bronzes from the Daniel Shapiro Collection
18 March 2020

TOTAL: \$10,139,000

80% SOLD BY LOT | 99% SOLD BY VALUE 166% HAMMER ABOVE LOW ESTIMATE

Shang: Early Chinese Ritual Bronzes from the Daniel Shapiro Collection achieved a total of \$10,139,000 with 80% sold by lot, 99% sold by value, and 166% sold above low estimate. The sale featured exceptional examples from China's formative Shang bronze culture from a renowned American collection formed over a span of twenty-five years. The top lot was **The Luboshez** *Gong*, a magnificent and highly important bronze ritual wine vessel which sold for over double its low estimate, realizing \$8,604,000 and achieving the highest value for an archaic bronze sold during Asian Art Week March 2021. Also of special interest was the rare ritual wine vessel with cover, *fangyi*, formerly in the collection of Mr. and Mrs. Rafi Mottahedeh, that achieved \$1,110,000. Browse the sale results here.



A FINELY CARVED WHITE JADE FIGURE OF A MYTHICAL BEAST 17TH-18TH CENTURY PRICE REALIZED: \$525,000

### Important Chinese Art from the Junkunc Collection 18 March 2021

TOTAL: \$5,951,500

87% SOLD BY LOT | 94% SOLD BY VALUE 185% HAMMER ABOVE LOW ESTIMATE

Important Chinese Art from the Junkunc Collection achieved a total of \$5,951,500 with 87% sold by lot, 94% sold by value, and 185% hammer above low estimate. The top lot of the sale was a finely carved white jade figure of a mythical beast from the 17th-18th century that sold for \$525,000. Other notable results included a very rare pale beigish-white and yellowish-brown camel dated to the Tang-Yuan dynasty that sold for \$437,500; a rare miniature yellow jade faceted jar and cover dated to the Qianlong period or earlier that realized \$375,000; a rare gilt-silver sheath dated to the Liao-Yuan dynasty, which sold for \$187,500; and a 14th-early 18<sup>th</sup> century archaistic silver and gold-inlaid bronze jar, once in the Qianlong Emperor's collection that achieved \$250,000. Browse the sale results here.



PROPERTY FROM THE YUNWAI LOU COLLECTION AN IMPORTANT AND EXCEPTIONALLY RARE HEXAGONAL HUANGHUALI INCENSE STAND, XIANGJI 17TH CENTURY PRICE REALIZED: \$2,550,000

### Important Chinese Ceramics and Works of Art 18-19 March 2021

TOTAL: \$16,507,625 89% SOLD BY LOT | 93% SOLD BY VALUE 212% HAMMER ABOVE LOW ESTIMATE WORLD AUCTION RECORD FOR A *KANG* TABLE

Important Chinese Ceramics and Works of Art achieved a total of \$16,507,625 with 89% sold by lot, 93% sold by value, and 212% hammer above low estimate. The top lot of the sale was a rare 17<sup>th</sup> century huanghuali incense stand from the Yunwai Lou collection, which achieved \$2,550,000 against a low estimate of \$800,000. Other notable results included a magnificent and very rare large lacquered and gilt wood seated figure of Manjushri, Kangxi period (1662-1722) that realized \$1,350,000; and a rare huanghuali kang table, 18th-19th century, that sold for \$1,614,000 and set the world auction record for a kang table. Browse the sale results here.

### **ASIAN ART WEEK | ONLINE SALES:**



PROPERTY FROM A DISTINGUISHED EAST COAST COLLECTION

SATISH GUJRAL (1925-2020)

UNTITLED (MEN AT PLAY)

PRICE REALIZED: \$60,000

<u>South Asian Modern + Contemporary Art Online</u> 4-18 March 2021 | Online

TOTAL: \$532,250

92% SOLD BY LOT | 100% SOLD BY VALUE 146% HAMMER ABOVE LOW ESTIMATE

South Asian Modern + Contemporary Art Online achieved a total of \$532,250 with 92% sold by lot, 100% sold by value, and 146% hammer above low estimate. The top lot of the sale was Satish Gujral's *Untitled (Men at Play)*, which sold for \$60,000. Strong results were additionally achieved for works on paper by artists Maqbool Fida Husain, Francis Newton Souza, Manjit Bawa, Prabhakar Barwe and Jogen Chowdhury, alongside those by their mentors and pioneers of regional schools like Abdul Rahman Chughtai, Walter Langhammer, Nek Chand, Kamrul Hasan and Chittaprosad Bhattacharya. Browse the sale results here.

#### PRESS CONTACT:

Jennifer Cuminale | +1 212 636 2680 | jcuminale@christies.com

#### **About Christie's**

Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Founded in 1766 by James Christie, Christie's has conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting Private Sales for clients and online sales are offered year-round across all categories. Christie's global presence is spread across a network of international salerooms and 61 representatives and offices. Christies.com provides detailed articles and videos on the objects offered for sale alongside the latest advances in digital viewing tools to make Christie's accessible to all.

\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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